

Protect Fine Art & Valuables Insurance



Insurance product information document


This Insurance Product Information Document does not detail everything that is covered or not covered by this policy, the complete coverage information is provided in the policy documents which include the schedule, policy wording and any clauses.


Higher limits or specific coverage enhancements, restrictions or limitations, can be requested for agreement by us and you.


The amount insured is the most we will pay and is shown in the schedule. The excess is the amount we will deduct from any claim and is shown in the schedule.


What is this type of insurance?

Protect Fine Art & Valuables Insurance provides insurance for fine art, collections and valuables tailored for your requirements.

	What is insured?
✓	Loss or damage to your collection as detailed in the schedule, within the territorial limits shown.
✓	Your collection can include fine art, antiques and collectables (including rare, unique or novel articles of personal interest, memorabilia), jewellery, watches, precious metals, musical instruments, cameras and guns.
✓	Total loss- in the event that an item is completely lost or destroyed, this policy will pay the amount insured as shown in the schedule.
✓	Partial loss- in the event that an item is partially lost or destroyed, this policy will pay the cost and expense of restoration of the damaged item plus any resulting depreciation.
✓	Pairs and sets- if any item has an increased value because it forms part of a pair or set and is lost or damaged, the increased value will be taken into account. The most that will be paid is the value of that pair or set.
✓	Acquisitions- any additions and/or substitutions to your collection, within the acquisitions limit shown in the schedule, provided you notify us within 60 days, at an additional premium proportionate to the premium at the start of the period of insurance.

	What is not insured?
X	Wear and tear, gradual deterioration of the nature of the materials that make up the item and where no intervening event or external cause of damage can be identified.
X	Loss or damage caused by rust, oxidation, moth, vermin, warping or shrinkage, mechanical or electrical faults or breakdown.
X	Any claim made under this policy where you are able to make a claim under another contract of insurance.
X	Any loss arising from or in connection with repairing, restoring or re-touching following physical damage covered under this policy.
X	Loss or damage caused, directly or indirectly, due to war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power.
X	Loss or damage caused by cyber attack.
X	Loss or damage caused by radioactive contamination, chemical, biological, biochemical or electromagnetic weapons.
X	Loss or damage caused by nuclear reaction, nuclear radiation or radioactive contamination.

	Are there any restrictions on cover?
!	The restrictions are shown in your policy. Additional conditions may apply to your policy, they are shown in the schedule.

	Where am I covered?
✓	Within the territorial limits shown in the schedule.



What are my obligations?

- You must take reasonable steps to maintain the collection in good condition and protect it from loss.
- You must ensure that the collection is adequately packed for safe transit, taking into account the artistic medium of the item and the method of transport.
- You must maintain the sum insured for your collection at a level that represents the replacement cost or current market value, whichever is greater.
- You must take care when answering questions and ensure that all information is accurate and complete.
- You must let us know if the information you have provided changes, within 14 days of the change.
- You must take reasonable care to prevent accident, injury and damage.
- If something has happened which may result in a claim you must tell us as soon as possible and you must comply with the claims conditions in the policy documents.



When and how do I pay?

- You can discuss full details of when and how to pay when you confirm that you want to enter into this policy.



When does the cover start and end?

- The period of insurance is shown in the schedule.



How do I cancel the contract?

- When can I cancel? – You have the right to cancel your policy at any time.
- How do I cancel? - If you used a broker you can contact them. You can also cancel by contacting us by telephone, email or post, details of which are shown below. You will receive a full refund if you cancel within 14 days of the cover start date. If you cancel after 14 days and have not made a claim we will return a pro rata proportion of your premium. If you have made a claim then you will not receive any premium refund.
- We will not charge you a fee for cancelling or amending this insurance.

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