

# magenta:prestige household Insurance

## Insurance Product Information Document

**Company:** magenta insurance

**Product:** magenta:prestige household Insurance

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**Registered Office:** Three Whiting Street, Bury St Edmunds, Suffolk, IP33 1NX. Registered in the UK.

This is a summary of our **magenta:prestige** insurance policy. You will find all the terms and conditions (along with other important information) in the policy documents.

### What is this type of insurance?

**magenta:prestige** insurance protects you against loss or damage to your Buildings and/or Contents.



#### What is insured?

##### Buildings:

- ✓ The cost of repairing or replacing loss or damage to your buildings, including accidental damage, up to the amount you have chosen.
- ✓ The cost of alternative accommodation for up to 36 months if you can't live in your home following an insured event.
- ✓ The cost of tracing and accessing a leak following damage to your buildings, up to £50,000.
- ✓ Expenses incurred for Architects and Surveyors fees following damage to the buildings.

##### Contents:

- ✓ The cost of repairing or replacing loss or damage to your contents, including accidental damage, up to the amount you have chosen.
- ✓ The cost of alternative accommodation for up to 36 months if you can't live in your home following an insured event.
- ✓ Replacement locks to safes, alarms and outside doors and windows following theft or loss of keys.
- ✓ Money, up to £10,000.
- ✓ Credit cards, up to £35,000.
- ✓ Precious metals, up to £10,000.
- ✓ Valuables, up to £10,000.
- ✓ Antiques and works of art, up to £25,000.



#### What is insured (continued....)

##### Liability:

- ✓ Your legal liability to the public for damages for bodily injury or damage to property, up to £5,000,000 for any one event.
- ✓ Your legal liability for bodily injury to your domestic staff, up to £10,000,000 in any one policy period.

**Optional cover** (where the cover is stated in the schedule and the additional premium paid).

- Extended cover for valuables, antiques and works of art, and precious metals.
- Pairs and sets cover.



#### What is not insured?

##### ✗ All sections

- ❖ Any excess, which is the amount you'll need to pay towards a claim. Your policy documents will outline the amount you need to pay.
- ❖ General maintenance.
- ❖ Loss or damage caused by wear and tear or any gradually operating cause.

##### ✗ Buildings

- ❖ Loss or damage caused by storm, flood or weight of snow to gates fences and hedges.
- ❖ Frost damage other than to fixed water tanks, apparatus or pipes.

##### ✗ Contents

- ❖ Electrical and mechanical breakdown, misuse or faulty design.
- ❖ Infestation or damage caused by domestic animals.



### Are there any restrictions on cover?

- ! Where the property is left unoccupied for 60 days in a row, cover in respect of accidental damage or loss, theft and escape of water will not apply. Your policy will be restricted to cover in respect of:
  - ❖ fire, lightning, explosion or earthquake;
  - ❖ aircraft and other flying devices or items dropped from them;
  - ❖ storm, flood or weight of snow;
  - ❖ any vehicle or animal hitting the buildings; and
  - ❖ subsidence or heave of the site upon which the buildings stand, or landslip.Full details are shown in your policy wording.
- ! Cover for subsidence, heave or landslip is not covered;
  - ❖ in respect of solid floors unless the walls are damaged at the same time;
  - ❖ if compensation has been provided;
  - ❖ where the property is undergoing works or alteration.
- ! Property of guests or staff is only covered whilst in the home.
- ! New fixtures and fittings are only covered if you let us know within 21 days of delivery.
- ! Any item being temporarily removed must be suitably packed and transported.



### Where am I covered?

- ✓ Worldwide.



### What are my obligations?

- You must keep the property in a good state of repair and take care to prevent any accidents, injuries or damage.
- You must make sure that all forms of security protection are kept in good working order.
- You must tell us if any of the information you provided us has changed.
- You must be honest and accurate in all the information you provide us.
- You must comply with any additional conditions shown in your policy schedule.
- You must pay the premium and tell us about any new claims or incidents as soon as practicable.



### When and how do I pay?

You can pay your premium in total by credit or debit card or monthly by direct debit to the person or company who supplied this policy to you. If you choose to pay monthly, a credit charge will apply.



### When does cover start and end?

Please see your policy schedule. Cover will run for a period of 12 months.



### How do I cancel the contract?

You can cancel your policy within 14 days of the date you received your policy documentation and receive a full refund of premium.

You are also able to cancel your policy at any time after the initial 14-day period and we will refund your premium less a charge for the time you were covered providing you have not made a claim.